GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:7221
ANSWERED ON:12.05.2000
INTEGRATED INFRASTRUCTURAL INDUSTRIAL DEVELOPMENT SCHEME
KANTILAL BHURIA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether certain areas of Madhya Pradesh have been included under the Integrated Infrastructural Industrial Development Scheme for the development of small scale industrial areas;

(b) if so, the details thereof;

(c) whether the loan request of Mandol industrial areas has been turned down by the SIDBI dispite the same is being cleared by the Union Government;

(d) if so, the reasons therefor; and

(e) the manner in which this scheme is likely to be implemented under these circumstances?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) & (b): Two IID Centres have been sanctioned in the State of Madhya Pradesh,one at Nadantola in District Satna and the other at Bandol in District Seoni.

(c) to (e): Under the Integrated Infrastructural Development Scheme the State Government is required to appoint the implementing agency having a good track record and sound financial position. The financial position of Madhya Pradesh Audyogik Kendra Vikas Nigam, Jabalpur, the proposed implementing agency in respect of IID Centre at Bandol,was not found satisfactory. The agency is in default to Industrial Development Bank of India (IDBI) and has accumulated lossesSIDBI is hence not willing to sanction loan.The State Government was given the option to invest its own funds in lieu of SIDBI loan or to change the implementing agency.The State Government has expressed inability to invest its own funds and very recently intimated that they have abandoned the implementation of IID Centre at Bandol, District Seoni.